Dear Partner,

We are pleased to share the brokerage structure for **ASK Liquid Fund** — the maiden scheme of ASK Mutual Fund — applicable from the Scheme re-opening date till **30th September 2026**. The Scheme is benchmarked to the CRISIL Liquid Debt A-I Index and is offered under Regular and Direct Plans; the brokerage below applies to the Regular Plan only. We value your partnership in taking this offering to investors.

1 Trail Commission

Scheme	Category	Trail Commission (p.a.)
ASK Liquid Fund (Regular Plan)	Open-ended Liquid scheme	**0.13% p.a.** *exclusive of GST*

This rate applies to fresh assets mobilised from the Scheme re-opening date, i.e., 3rd September 2026, till 30th September 2026, and continues at 0.13% p.a. for as long as the investor stays invested. Brokerage on assets mobilised after 30th September 2026 will be communicated separately.

Structure: Upfront commission — NIL. All remuneration is trail only, computed on daily average net assets and paid monthly (Annualised, Payable Monthly). A single "one rate for all" applies to every empanelled distributor for fresh mobilisation during the re-opening period covered by this communication, for both lumpsum and SIP/STP, subject to the Scheme's minimum application amount.

2 Payout & Payment Mechanism

- **Payout frequency:** Monthly, based on the R&T Agent's (CAMS) computation, which shall be final and binding.
- **Base commission (excl. GST):** Paid to all empanelled distributors, whether GST-registered or not.
- **GST:** Paid over and above the base commission, only to GST-registered distributors against a valid tax invoice.

Issued by ASK Asset Management Private Limited (Investment Manager to ASK Mutual Fund) · SEBI Reg. No. MF/089/26/15
CIN U66301MH2025PTC448765 · Regd. Office: 16th Floor, Birla Aurora, Dr. Annie Besant Road, Worli, Mumbai 400030.

ASK Mutual Fund

3 Terms & Conditions

A. Applicability

1. Applicable only to distributors empanelled with ASK Mutual Fund, for the Regular Plan. No brokerage is payable on the Direct Plan.
2. Only valid application forms bearing the distributor's ARN in the broker code field are eligible for commission.
3. Mobilisation for this purpose includes lumpsum, SIP/STP instalments and switch-ins from other ASK Mutual Fund schemes received from the Scheme re-opening date till 30th September 2026, subject to the Scheme's minimum application amount. Commission is also payable on units allotted on IDCW reinvestment, where applicable.
4. Additional Incentives for onboarding new individual investors from B-30 cities and women investors are not applicable to ASK Liquid Fund, as liquid schemes (duration under one year) are excluded under the SEBI Master Circular for Mutual Funds dated March 20, 2026.

B. Nature & Computation

5. All commission is trail only (upfront — NIL), computed on daily average net assets and paid monthly. Rates are exclusive of GST; TDS, where applicable, is deducted as per the Income-tax law in force.
6. For SIP/STP, the applicable rate is determined by the transaction / instalment date, not the registration date. Only instalments processed during the period covered by this communication are eligible for the rate stated above.

C. GST & Invoicing

7. Payments are made in two components — base commission (to all distributors) and GST (to registered distributors against a valid invoice), in line with AMFI best-practice guidelines.
8. Invoices must be raised on ASK Mutual Fund and reflected in GSTR-2B by the end of the subsequent quarter. The AMC reserves the right to claw back any GST not so reflected within the prescribed timeline.

D. Distributor Conduct & Compliance

9. Distributors must be AMFI/NISM certified, KYD-compliant and empanelled with the AMC. Commission may be withheld until compliance and complete bank/GST details are in place.
10. No commission is payable on a distributor's own investments, and no pass-back of commission to investors is permitted, directly or indirectly.
11. Distributors shall disclose commissions across competing schemes as required under the SEBI Master Circular, and shall at all times abide by the SEBI / AMFI Code of Conduct. Any misuse may result in commission being withheld or forfeited including recovery (claw-backl) of commission already paid.
12. Transfer of assets from one ARN to another shall be governed by the applicable AMFI Best Practices Guidelines as amended time to time.

E. AMC Rights

13. This structure is based on the expense ratio presently permitted for the Scheme. Any change in the applicable TER / Base Expense Ratio — whether due to a change in the Scheme's AUM, regulations or otherwise — will entail a corresponding change in this structure, including on a retrospective basis, and any excess paid will be recovered from future commission or as a refund.
14. The AMC reserves the right to review, modify, withdraw or suspend this brokerage structure, in whole or in part, at its sole discretion and without prior notice, subject to applicable regulations. In all matters relating to brokerage computation, the decision of the AMC shall be final and binding.
15. Distributors are advised to read the latest SID, KIM and addenda before recommending the Scheme. Sourcing of funds during the period covered by this communication shall be deemed acceptance of these terms and conditions.
16. In the event of any conflict between this brokerage structure and any applicable law, SEBI regulation, AMFI guideline or regulatory direction, the latter shall prevail.

For any queries, please call 1800 569 7071 or write to partner@askmutualfund.com.

Warm regards,
Team ASK Mutual Fund
ASK Asset Management Private Limited