Commission Structure for HSBC Mutual Fund

01-Jul-2026 to 30-Sep-2026

(For Lump sum, SIP & STP Investment)

Scheme Name	Investment Period	Trailer_Fee				
		1st_Year	2nd_Year	3rd_Year	4th_Year	5th_Year_Onwards
HSBC Aggressive Hybrid Fund	01-Jul-2026 to 30-Sep-2026	1.14	1.14	1.14	1.04	1.04
HSBC Balanced Advantage Fund		1.35	1.35	1.35	1.25	1.25
HSBC Business Cycles Fund		1.35	1.35	1.35	1.25	1.25
HSBC Conservative Hybrid Fund		1.35	1.35	1.35	1.25	1.25
HSBC Consumption Fund		1.35	1.35	1.35	1.25	1.25
HSBC ELSS Tax Saver Fund		1.14	1.14	1.14	1.04	1.04
HSBC Equity Savings Fund		0.89	0.89	0.89	0.89	0.89
HSBC Financial Services Fund		1.35	1.35	1.35	1.25	1.25
HSBC Flexi Cap Fund		1.14	1.14	1.14	1.04	1.04
HSBC Focused Fund		1.35	1.35	1.35	1.25	1.25
HSBC India Export Opportunities Fund		1.35	1.35	1.35	1.25	1.25
HSBC Infrastructure Fund		1.27	1.27	1.27	1.17	1.17
HSBC Large & Mid Cap Fund		1.14	1.14	1.14	1.04	1.04
HSBC Large Cap Fund		1.27	1.27	1.27	1.17	1.17
HSBC Midcap Fund		1.10	1.10	1.10	1.00	1.00
HSBC Multi Asset Allocation fund		1.23	1.23	1.23	1.13	1.13
HSBC Multi Cap Fund		1.14	1.14	1.14	1.04	1.04
HSBC Small Cap Fund		1.06	1.06	1.06	0.96	0.96
HSBC Value Fund		1.06	1.06	1.06	0.96	0.96
HSBC Arbitrage Fund		0.59	0.59	0.59	0.59	0.59
HSBC CRISIL IBX 50:50 Gilt Plus SDL Apr 2028 Index Fund		0.13	0.13	0.13	0.13	0.13
HSBC Crisil IBX Gilt June 2027 Index Fund		0.17	0.17	0.17	0.17	0.17
HSBC Nifty 50 Index Fund		0.21	0.21	0.21	0.21	0.21
HSBC Nifty Next 50 Index Fund		0.34	0.34	0.34	0.34	0.34
HSBC Banking and PSU Debt Fund		0.30	0.30	0.30	0.30	0.30
HSBC Corporate Bond Fund		0.25	0.25	0.25	0.25	0.25
HSBC Credit Risk Fund		0.64	0.64	0.64	0.64	0.64
HSBC Dynamic Bond Fund		0.34	0.34	0.34	0.34	0.34
HSBC Gilt Fund		0.93	0.93	0.93	0.93	0.93
HSBC Low Duration Fund		0.69	0.69	0.69	0.69	0.69
HSBC Medium Duration Fund		0.59	0.59	0.59	0.59	0.59
HSBC Medium to Long Duration Fund		0.76	0.76	0.76	0.76	0.76
HSBC Money Market Fund		0.17	0.17	0.17	0.17	0.17
HSBC Short Duration Fund		0.38	0.38	0.38	0.38	0.38
HSBC Ultra Short Duration Fund		0.17	0.17	0.17	0.17	0.17
HSBC Liquid Fund		0.08	0.08	0.08	0.08	0.08
HSBC Overnight Fund		0.07	0.07	0.07	0.07	0.07
HSBC GOLD ETF Fund of Fund		0.30	0.30	0.30	0.30	0.30
HSBC Aggressive Hybrid Active FOF		1.10	1.10	1.10	1.10	1.10
HSBC Income Plus Arbitrage Active FOF		0.34	0.34	0.34	0.34	0.34
HSBC Multi Asset Active FOF		1.10	1.10	1.10	1.10	1.10

* ANNUALISED PAYABLE MONTHLY. HSBC GOLD ETF Fund of Fund : Applicable from 7th April, 2026

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HSBC Mutual Fund

Commission Structure for HSBC Mutual Fund – Terms and Conditions

01-Jul-2026 to 30-Sep-2026

General:

a) This is further to your empanelment with HSBC Mutual Fund.

b) The aforesaid structure is effective from 01-Jul-2026 to 30-Sep-2026. This structure will remain effective till further notice and may change at the discretion of AMC as a result of any changes in the regulations/guidelines. This structure is exclusive of all taxes.

c) Trail Commission: The Trail Commission is calculated on the basis of 'Daily Average Assets'. The amount payable to the distributor shall be paid in the following month.

d) Commission/Incentive(s) if any will be paid on switches/systematic transfer from one scheme to another scheme as per the applicable structure. In case of option change, Trail commission will continue in the target scheme as per the applicable structure.

e) If the total commission pay out to the distributor for a month (including Incentive) is less than Rs. 250/-, the same would be accrued and carried forward to subsequent months for payouts.

f) AMC reserves the right to change the commission structure at its sole discretion, without giving any notice.

g) The AMC reserves the right not to pay Commission/Incentive on assets mobilized through multiple / split applications from the same investor where such arrangement is made with an intention to earn Commission/Incentive(s) otherwise not available on the investment.

h) In accordance with the clause 4(d) of SEBI Circular No. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009, the distributors should disclose all the commissions (in the form of trail commission or any other mode) payable to them for the different competing schemes of various mutual funds from amongst which the scheme is being recommended to the investor. Distributors are advised to ensure compliance of the same.

i) The rules and regulations of SEBI/AMFI pertaining to commission/incentive payments to distributors shall apply for payment of the commission/incentive as per the structure stated above.

j) The aforesaid commission/incentive structures are based on the present expense ratio allowed by SEBI. Any change by SEBI in the expense ratio will entail a change in the aforesaid commission structure including commission structure prevailing for historical AUM. AMC reserves the right to change, withdraw and / or amend, the above mentioned terms and conditions without any prior notice.

k) For change of broker code cases, payment of commission will be governed by the requirements of SEBI and / or AMFI.

l) As per the Notification No. 38/2017 – Central Tax (Rate) dated 13th October'2017, the discharge of liability towards GST will be sole responsibility of the distributor and HSBC Mutual Fund will not pay GST under Reverse Charge Mechanism (RCM) until further notice from GST Council. AMC also reserves the right to deduct any other applicable statutory dues.

m) AMC reserves the right to hold the commission payment for Investors KYC incomplete/ failure cases or in case of any other direction received from SEBI/ AMFI in this regard.

n) AMC reserves the right to hold the commission payment if the bank details of the distributor are incomplete/not registered with AMC.

o) The commission rates are exclusive of all taxes, levies, statutory dues and Goods & Services tax (GST).

p) Temporary suspension of subscription for the below funds investing in overseas securities as per the notice-cum-addendum issued by HSBC Mutual Fund on December 03, 2025:

1) HSBC Asia Pacific (Ex Japan) Dividend Yield Fund

2) HSBC Brazil Fund

3) HSBC Global Emerging Markets Fund

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HSBC Mutual Fund

Commission Structure for HSBC Mutual Fund – Terms and Conditions

01-Jul-2026 to 30-Sep-2026

q) As per AMFI Best practices circular no 123 /2025-26 dated 12th Mar'26 – commission payments shall henceforth be made in two components /tranches:

- Base commission (Exclusive of GST) – To be paid to both registered and unregistered brokers.
- GST Component – GST shall be paid only to registered distributors, subject to submission of a valid tax invoice. Since unregistered distributors are not liable to pay GST, no GST shall be payable to them.

Payment of commission and GST:

- Commission payments (excluding GST) along with relevant information enabling distributors to raise invoices (clearly bifurcating commission and GST ,where applicable), shall be released within the first seven working days /as per the cycle followed by us.

GST payment:

- GST on commission shall be paid only upon receipt of a valid tax invoice from the Registered distributor.
- CAMS shall notify the AMC of any discrepancies identified.
- AMC shall have the right to clawback of any excess GST paid where such GST is not reflected in GSTR -2B.

Timeline for invoice submission:

- The maximum timeline for submission of invoices and corresponding reflection in GSTR-2B shall be upto the end of subsequent quarter (e.g. for Jan – March period ,the deadline shall be 30th June) or
- As per RTA computation /payment cycle.
- Any differences arising shall be adjusted in subsequent months based on RTA reconciliation.

The above shall be effective for commission payable for the month of April 2026 (covering new assets acquired from 1st April 2026 and existing live assets as of 31st Mar'26), with payment due from 1st May'26 onwards.

r) Additional Incentives to Mutual Fund Distributors (MFDs) will be paid (as per SEBI circular no. HO/(83)2025-IMD-POD-1/I/152/2025 dated November 27, 2025) for onboarding new individual investors from B-30 cities and women investors from any city in India.The incentives shall be applicable to the new inflow / investments from new PANs, excluding update of PAN on an existing folio/investment, received under Regular Plan from resident individual investors at the mutual fund industry level:

- Investors from B-30 cities.
- Women investor (based on PAN of the first / primary applicant).

Investment in the name of minor child is excluded from the applicability of incentive payment. Non-Resident Investors (NRIs) are not eligible, irrespective of gender or location. Eligible Schemes: Payment of incentive will be applicable under all the schemes of a mutual fund, except the following:

a)Exchange Traded Funds (ETFs).

b)Fund of Funds (domestic) with more than 80% of Assets Under Management (AUM) invested in domestic funds.

c)Schemes having duration requirement of less than one year:

- Overnight Fund
- Liquid Fund
- Ultra Short Duration Fund
- Low Duration Fund

s) Notwithstanding anything stated above, payment of commissions shall be subject to the provisions of the SEBI (Mutual Funds) Regulations 2026 and the guidelines thereunder and guidelines issued by AMFI.

THE DISTRIBUTOR AGREES THAT SOURCING OF FUNDS FOR HSBC MUTUAL FUND SCHEME(S) AFTER RECEIPT OF THIS BROKERAGE STRUCTURE INCLUDING ABOVE REFERRED TERMS AND CONDITIONS SHALL BE CONSTRUED AS AN AGREEMENT OF HIS/HER/ITS ACCEPTANCE TO THE TERMS AND CONDITIONS.

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